



Notice to Shareholders

ASRC Board declares \$12.43 per share spring dividend

(Barrow, AK) – At its March Board meeting, the Arctic Slope Regional Corporation (ASRC) Board today declared a spring dividend of \$12.43 per share to be issued in mid-April. The average ASRC shareholder owns 100 shares of ASRC stock and will receive \$1,243.

“The 2010 spring dividend illustrates ASRC’s strong financial performance throughout 2010,” said Bobbi Quintavell, ASRC President and Chief Executive Officer. “Our focus for 2010 continues to be managing costs while achieving sustainable growth.”

ASRC Board Chairman Rex A. Rock Sr. said, “The Board is pleased that ASRC’s earnings continue to provide significant benefits to approximately 11,000 shareholders.” He further stated “The 2010 spring dividend demonstrates ASRC’s ability to deliver value consistent with the ASRC Strategic Plan.”

The ASRC Board of Directors typically authorizes two dividend distributions, one in the fall based on preliminary year-end financial performance estimates with a final “true-up” dividend in the spring, based on final financial results.

Highlights of ASRC 2010 spring dividend:

- The amount will be \$12.43 per share.
- The total distribution will be approximately \$13.9 million.
- The 2009 *fall forecast* distribution and the *spring true-up* distribution total \$54.39 per share or a total distribution of \$60.9 million.
- The spring dividend brings the total dollars distributed as ASRC dividends distributed since incorporation to approximately \$423.8 million.
- The record date is April 6, 2010.
- The record date is the last day shareholders are allowed to enroll or make any changes to shareholder information with the Corporation.
- Direct deposits will be made and checks will be mailed on or about April 14, 2010
- A portion or all of the distribution may be taxable, and it is recommended that shareholders consider withholding taxes from this distribution. Shareholders who have not filled out a withholding form for 2010 are advised that withholding instructions are only good for one year. If a shareholder elects to withhold, a new form must be completed and submitted every year. Forms are available through the ASRC stock department or at the ASRC Anchorage office. Shareholders with questions regarding the tax implications of this distribution are advised to contact the Internal Revenue Service and/or consult a competent, independent tax professional at their own expense.

About ASRC

Arctic Slope Regional Corporation is owned by and represents the business interests of the Arctic Slope Iñupiat. Since opening enrollment in 1989 to Alaska Natives born after 1971, the corporation's shareholder base has nearly tripled, growing from the 3,700 original enrollees to approximately 11,000 today. Corporate headquarters are based in Barrow, Alaska, with administrative and subsidiary offices located in Anchorage and throughout the United States. ASRC, along with its family of companies, is the largest Alaskan-owned company, employing over approximately 10,000 people worldwide. The company has four major business segments: petroleum refining and marketing, government technical services, energy services and construction.

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