



## PRESS RELEASE

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### ASRC Board declares \$25.61 per share dividend

(Anchorage, AK) -- At its October 18 meeting, the ASRC Board of Directors declared a fall dividend of \$25.61 per share to be issued on December 2. The average shareholder owns 100 shares of ASRC stock and will receive \$2,561. ASRC paid a fall dividend in 2004 of \$5.00 per share.

"This dividend is the result of strong operational performance through the first three quarters of 2005 and projected performance through the remainder of the year," ASRC Chief Executive Officer Jake Adams said. "ASRC's Board and management are committed to providing shareholders financial benefits through dividends, Elders Trust payments and employment and education."

ASRC has paid out nearly \$175 million in dividends since its inception in 1972. The corporation has nearly 9,000 shareholders, the majority of whom reside on Alaska's North Slope. The corporation has investments in energy services, petroleum refining and marketing, technical services and construction.

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