



## Press Release

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### ASRC Board declares \$41.96 per share fall dividend

(Barrow, AK) – At its October Board meeting, the Arctic Slope Regional Corporation (ASRC) Board today declared a fall dividend of \$41.96 per share to be issued in December 2009. The average ASRC shareholder owns 100 shares of ASRC stock and will receive \$4,196.

“The 2009 fall dividend is the result of ASRC’s continued financial success throughout 2009,” said Bobbi Quintavell, ASRC President and Chief Executive Officer. “Our focus for the remainder of 2009, under the direction of the Board, is to continue managing costs while achieving sustainable growth.”

ASRC Board Chairman Rex A. Rock Sr. said, “The Corporation’s earnings continue to provide significant benefits to approximately 10,000 ASRC shareholders,” said Rock. “The 2009 fall dividend represents our continued commitment and successful execution of the ASRC Strategic Plan despite negative economic indicators throughout the rest of the nation.”

The ASRC Board of Directors typically authorizes two dividend distributions, one in the fall based on preliminary year-end financial performance estimates with a final “true-up” dividend in the spring, based on final financial results.

Highlights of ASRC 2009 fall dividend:

- The total *fall* dividend distribution of \$46.6 million is the second highest **regular** distribution issued by the corporation.
- The per share distribution amount of \$41.96 is the third highest **regular** per share distribution issued by the corporation.
- This dividend brings the total dollars distributed since incorporation, in the form of dividends, to approximately \$410.15 million.

#### About ASRC

Arctic Slope Regional Corporation is owned by and represents the business interests of the Arctic Slope Iñupiat. Since opening enrollment in 1989 to Alaska Natives born after 1971, the corporation’s shareholder base has nearly tripled, growing from the 3,700 original enrollees to approximately 10,000 today. Corporate headquarters are based in Barrow, Alaska, with administrative and subsidiary offices located in Anchorage and throughout the United States. ASRC, along with its family of companies, is the largest Alaskan-owned company, employing over 9,000 people worldwide. The company operates four major business segments: petroleum refining and marketing, government technical services, energy services and construction.

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