



## **-PRESS RELEASE-**

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### **ASRC Board declares \$15.00 per share spring dividend**

(Anchorage, AK) — Today the Arctic Slope Regional Corporation (ASRC) Board of Directors declared a spring dividend of **\$15.00** per share to be issued in early April. The average shareholder owns 100 shares of ASRC stock and will receive **\$1,500.00**, per 100 shares.

“This dividend is directly tied to our strong financial performance in 2007. ASRC is proud to share a portion of those earnings with our shareholders,” explained Bobbi Quintavell, ASRC’s President and Chief Executive Officer. “ASRC’s Board and management are committed to providing shareholders financial benefits through dividends, reinvestments, Elders’ Trust payments, and employment and educational opportunities.”

The ASRC Board of Directors typically authorizes two dividend distributions, dependent upon financial performance. The first is in the fall with a follow-up dividend in the spring once the prior year’s financial results are confirmed. The fall dividend of **\$42.21** combined with the spring true-up of **\$15.00** equals **\$57.21** from 2007 results, which is the highest regular dividend the corporation has issued and brings the total dividends distributed to approximately **\$297.6 million**. In addition to dividends, in 2007 ASRC paid approximately **\$664,000** to beneficiaries of the Elders’ Benefit Trust.

“Strong returns coupled with our team efforts to improve operations and increase earnings allow the Board and management to provide substantial dividends to

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our shareholders while creating employment opportunities for Alaskans,” said ASRC Board Chairman, Rex A. Rock Sr.

Since opening enrollment in 1989 to those Alaska Natives born after 1971, the corporation’s shareholder base has nearly tripled, growing from the 3,700 members originally enrolled to more than 9,000 today. ASRC is one of the 12 Alaska land-based regional corporations established by Congress under the Alaska Native Claims Settlement Act of 1971. It represents eight North Slope villages including Anaktuvuk Pass, Atqasuk, Barrow, Kaktovik, Nuiqsut, Pt. Hope, Pt. Lay and Wainwright.

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